

LF LEBANON INCOME FUND (USD)A – NAVs | 2022

| Month | Date | NAV |
|----------|-----------|------------|
| February | 28-Feb-22 | \$ 46.5119 |
| January | 31-Jan-22 | \$ 45.7800 |

LF LEBANON INCOME FUND (USD)A – NAVs | 2021

| Month | Date | NAV |
|-----------|-----------|------------|
| December | 30-Dec-21 | \$ 45.4121 |
| November | 29-Nov-21 | \$ 46.1187 |
| October | 29-Oct-21 | \$ 49.4981 |
| September | 30-Sep-21 | \$ 51.0901 |
| August | 26-Aug-21 | \$ 47.4151 |
| July | 31-Jul-21 | \$ 47.1070 |
| June | 30-Jun-21 | \$ 47.5381 |
| May | 31-May-21 | \$ 48.2504 |
| April | 30-Apr-21 | \$ 47.7738 |
| March | 31-Mar-21 | \$ 46.6102 |
| February | 28-Feb-21 | \$ 48.0921 |
| January | 31-Jan-21 | \$48.0466 |

LF LEBANON INCOME FUND (USD)A – NAVs | 2020

| Month | Date | NAV |
|-----------|-----------|------------|
| December | 31-Dec-20 | \$ 49.0159 |
| November | 30-Nov-20 | \$ 49.5289 |
| October | 31-Oct-20 | \$ 49.7346 |
| September | 30-Sep-20 | \$ 50.8260 |
| August | 31-Aug-20 | \$ 51.3835 |
| July | 31-Jul-20 | \$ 51.9716 |
| June | 30-Jun-20 | \$ 52.4967 |
| May | 31-May-20 | \$ 51.8286 |
| April | 30-Apr-20 | \$ 51.2880 |
| March | 31-Mar-20 | \$ 52.9634 |
| February | 29-Feb-20 | \$ 63.9901 |
| January | 31-Jan-20 | \$74.0146 |

LF LEBANON INCOME FUND (USD)A – NAVs | 2019

| Month | Date | NAV |
|-----------|-----------|-------------|
| December | 31-Dec-19 | \$ 79.6862 |
| November | 30-Nov-19 | \$ 78.3768 |
| October | 31-Oct-19 | \$ 86.1897 |
| September | 30-Sep-19 | \$ 93.441 |
| August | 31-Aug-19 | \$ 93.584 |
| July | 31-Jul-19 | \$ 100.2932 |
| June | 30-Jun-19 | \$ 103.8289 |
| May | 31-May-19 | \$ 101.6861 |
| April | 30-Apr-19 | \$ 103.8861 |
| March | 31-Mar-19 | \$ 101.694 |
| February | 28-Feb-19 | \$103.5643 |
| January | 31-Jan-19 | \$103.4042 |

LF LEBANON INCOME FUND (USD)A – NAVs | 2018

| Month | Date | NAV |
|-----------|-----------|------------|
| December | 31-Dec-18 | \$97.9822 |
| November | 30-Nov-18 | \$95.2300 |
| October | 31-Oct-18 | \$98.7859 |
| September | 30-Sep-18 | \$96.2870 |
| August | 31-Aug-18 | \$96.5327 |
| July | 31-Jul-18 | \$99.7354 |
| June | 30-Jun-18 | \$93.1169 |
| May | 31-May-18 | \$97.8268 |
| April | 30-Apr-18 | \$103.3779 |
| March | 31-Mar-18 | \$105.8220 |
| February | 28-Feb-18 | \$104.0672 |
| January | 31-Jan-18 | \$106.3697 |

LF LEBANON INCOME FUND (USD)A – NAVs | 2017

| Month | Date | NAV |
|-----------|-----------|------------|
| December | 29-Dec-17 | \$104.4636 |
| November | 30-Nov-17 | \$103.4474 |
| October | 31-Oct-17 | \$103.6501 |
| September | 30-Sep-17 | \$104.1212 |
| august | 31-Aug-17 | \$104.1971 |
| July | 31-Jul-17 | \$104.3916 |
| June | 30-Jun-17 | \$105.5421 |
| May | 31-May-17 | \$105.7776 |
| April | 30-Apr-17 | \$105.4747 |
| March | 30-Mar-17 | \$104.6000 |
| February | 28-Feb-17 | \$103.6628 |
| January | 31-Jan-17 | \$102.7204 |

LF LEBANON INCOME FUND (USD)A – NAVs | 2016

| Month | Date | NAV |
|----------|-----------|------------|
| December | 30-Dec-16 | \$101.4260 |
| November | 30-Nov-16 | \$99.4204 |
| | 10-Nov-16 | \$100.0000 |